



Capital,
Deployed
with Purpose

omanre.com

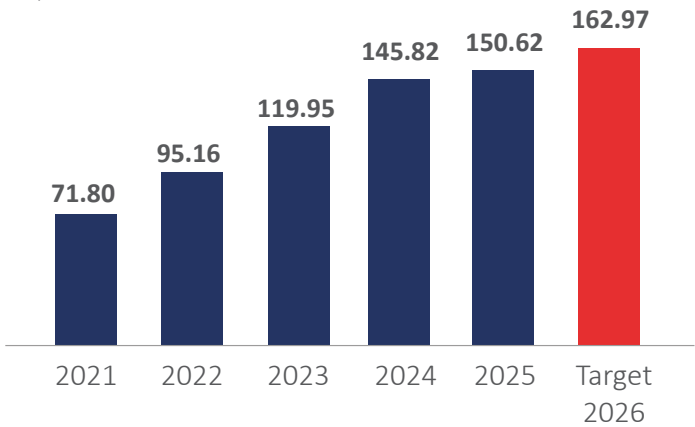
ABOUT US

Oman Re commenced operations in July 2009 from the Sultanate of Oman with a paid-up capital of OMR 5 million (USD 13 million). Capital was gradually increased to OMR 30 million (USD 78 million) and currently stands at OMR 32.6 million (USD 84.8 million).

Oman Re is the only specialized reinsurance company established in Oman to write Facultative and Treaty business from local and international markets. In August 2021, Oman Re launched its branch at the Qatar Financial Centre (QFC) after obtaining necessary regulatory approvals. From January 2025, Oman Re introduced Shariah-compliant Retakaful solutions after securing the Retakaful Window license.

Gross Premium Growth

(Figures in USD millions)



Dr. Juma Bin Ali Al Juma

Chairman



Dr. Juma holds a PhD in Political Science, a Master’s degree in Political Science, and a Bachelor’s degree in Economics and Political Science. He served as Oman’s Minister of Manpower from 2001 to 2008 and later as Chairman of the Board of Directors at Oman Airports Management Company from 2010 to 2015. His previous board roles include Chairman of the Board of Trustees and Chief of the Founding Committee at Muscat University, Chairman of Oman International Bank, Senior Independent Director and Independent Non-Executive Director at HSBC Bank Oman, and Chairman of the Board of Directors at Al Maha Petroleum Products Marketing Company.

EXECUTIVE MANAGEMENT



Romel holds a B.Sc. in Banking and Finance from the Lebanese American University in Beirut, an Advanced Diploma in Insurance, and has completed executive programs at INSEAD Business School, France. With over 27 years of experience in the reinsurance industry, he brings broad expertise across underwriting, portfolio management, marketing and general management. Prior to joining Oman Re in 2016, he served as Deputy CEO at Trust Re for five years.

Romel Tabaja
Chief Executive Officer



Khaled holds a Master's degree in Insurance and brings over three decades of experience in non-life reinsurance. He possesses in-depth knowledge of both Treaty and Facultative business across the Afro-Asian region. Before joining Oman Re as COO in 2016, he held various underwriting, marketing and managerial positions with regional and international reinsurance companies.

Khaled Nouri
Chief Operating Officer



Mark is a seasoned financial expert with over three decades of experience in the global insurance and reinsurance industry. Prior to joining Oman Re as CFO, he held senior positions including Founding Consultant at ReCalc Ltd., Group Chief Risk Officer at Trust Re, and various financial and actuarial leadership roles across Europe and the Middle East. Mark holds a BSc in Actuarial Science from City University, London, and is a Chartered Actuary and Associate of the Institute and Faculty of Actuaries, UK.

Mark Buisseret

Chief Financial Officer



Khalid holds a Bachelor's degree in Law from Sultan Qaboos University and a Master's degree in International Commercial Law from Bournemouth University, UK. He brings 15 years of experience in Oman's insurance industry, having served in roles as a legal adviser and compliance officer. Khalid is also enrolled as a primary court lawyer in the Sultanate of Oman.

Khalid Al Balushi

Chief Corporate Officer

OUR VALUES

Integrity:

Trust and Loyalty

Dynamic Culture:

Team Spirit and Coherence

Transparency:

Openness and Sincerity

OUR VISION

Reinsurance Protection
Beyond Expectations

OUR MISSION

We are committed to providing innovative and responsive solutions that meet our stakeholders’ needs of today and goals of tomorrow

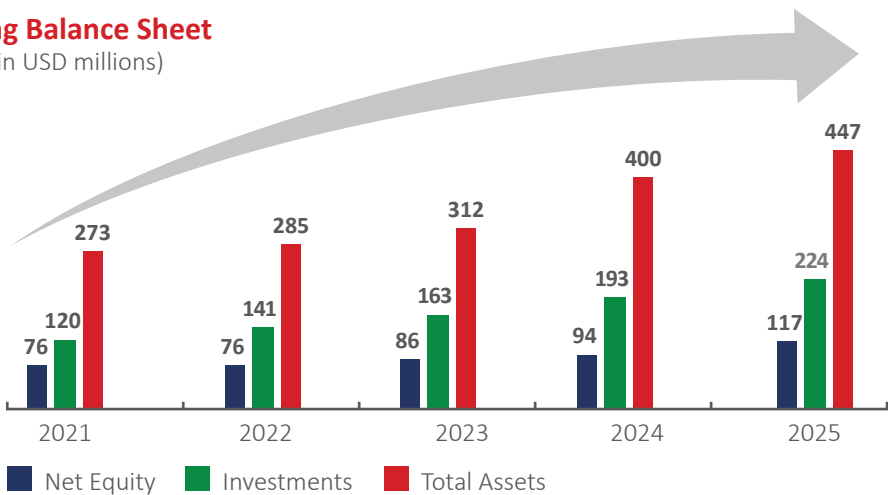
OUR MARKETS

Our geographical scope includes the Afro-Asian countries, CIS, CEE, Cyprus, Turkey and Greece

FINANCIAL STRENGTH

Growing Balance Sheet

(Figures in USD millions)



QFC BRANCH



Bashar holds a B.Sc. in Business Management. He is a Chartered Insurer (United Kingdom) and an Associate in Risk Management (Canada), and has secured several professional certifications in addition to three decades of insurance industry experience within the MENA region and North America. During his 12-year stint in the UAE insurance market, Bashar held managerial positions in Abu Dhabi and Dubai-based insurance companies, whereby he cemented strong relationships within the international reinsurance market. Prior to joining Oman Re, he was handling the Specialty Risks Division in one of the largest insurance companies in Toronto, Canada.

Bashar Raouf

Regional Director & General Manager – QFC Branch
braouf@omanre.com.om



Stephan is a highly experienced, analytical and forward-thinking industry professional, both in Treaty and Facultative, with more than three decades of non-life reinsurance practice. He has a proven track record of providing reinsurance solutions to insurers and reinsurers and has long-standing client relationships in Continental Europe. He has held underwriting and managerial positions within various international reinsurance companies before joining Oman Re as an Adviser in 2022.

Stephan Ott

Adviser – Europe
sott@omanre.com.om

FACULTATIVE UNDERWRITING

Oman Re provides cover for Facultative risks in the following lines of business: Property and Renewable Energy, Energy Onshore/Offshore, Engineering, Marine Hull and Cargo, Miscellaneous Accident and Motor, Casualty and Specialty Lines with the following Underwriting Capacities:

Class	OMR	USD
Property/Renewable Energy	10,000,000	26,000,000
Energy Onshore	10,000,000	26,000,000
Energy Offshore	10,000,000	26,000,000
Engineering	10,000,000	26,000,000
Marine	2,000,000	5,200,000
Miscellaneous Accident	2,000,000	5,200,000
Motor, Casualty and Specialty Lines	2,000,000	5,200,000



Malek is a Mechanical Engineer and holds a professional certification in Insurance from IAA/ENASS, Paris, as well as an International Well Control Forum (IWCF) certification in Oil & Gas. He has over 20 years of experience in the insurance and reinsurance markets across Africa, Asia and France. Since early 2015, he has been leading the Facultative Underwriting team at Oman Re.

Malek Mechouet

Regional Director & Head of Facultative Underwriting
malek.mechouet@omanre.com.om



Melbourne holds an MSc in Insurance studies from the University of Nottingham, U.K and is currently pursuing an Associate of the Chartered Insurance Institute (ACII), U.K certification. With over 15 years of Insurance/Reinsurance industry experience in Facultative Underwriting under the construction and property divisions, he has also been instrumental in developing and focusing on the Renewable Energy portfolio for his previous organization.

Melbourne Fonseca

Regional Manager & Senior Underwriter – Facultative
mfonseca@omanre.com.om



Mondher holds a B.Sc. in Information Systems from Sultan Qaboos University, Muscat and a Certificate in Insurance (Cert CII), from the Chartered Insurance Institute, UK. He has 12 years of reinsurance experience within Facultative underwriting handling several classes of business, such as Property, Casualty, Engineering, Marine and Specialty Lines. Mondher is currently pursuing advanced insurance qualifications from the Chartered Insurance Institute.

Mondher Al Darmaki

Regional Manager & Senior Underwriter – Facultative
mondher.aldarmaki@omanre.com.om



Marwan holds a B.Sc. in Electrical Power Engineering from the University of Technology and Applied Sciences, Muscat. He brings over eight years of experience in Facultative Underwriting, preceded by one year of hands-on field experience at a power station. In his current role, Marwan manages the Power and Renewable Energy line of business. He also holds professional qualifications including the Certificate in Insurance (Cert CII) and the Diploma in Risk and Insurance (DRI).

Marwan Al Amri

Regional Manager & Underwriter – Facultative
mamri@omanre.com.om

TREATY UNDERWRITING

At Oman Re, we provide reinsurance protection for non-life business to many leading direct insurance companies in the Afro-Asian, CEE, CIS, Cyprus and Greece markets. We offer proportional and non-proportional Treaty support with the following Underwriting Capacities:

Class	OMR	USD
Property	4,000,000	10,400,000
Engineering	4,000,000	10,400,000
Marine	1,250,000	3,250,000
Motor	1,000,000	2,600,000
Miscellaneous Accident	2,000,000	5,200,000



Ali holds a B.Sc. in Information Systems from Sultan Qaboos University, Muscat. He has over 10 years of reinsurance experience within Treaty underwriting. He commenced his professional career at Oman Re as Assistant Underwriter in 2016. Having secured Diploma in Insurance (Dip CII) designation qualification already, Ali is currently pursuing Advanced Diploma in Insurance from the Chartered Insurance Institute, UK.

Ali Al Balushi

Regional Director & Senior Underwriter – Treaty
alimoosa.albalushi@omanre.com.om



Hamed holds a B.Sc. in Mechanical Engineering from the University of Technology and Applied Sciences, Muscat and a Certificate in Insurance (Cert CII) from the Chartered Insurance Institute, UK. He has over nine years of reinsurance experience within Treaty underwriting and is responsible for the Asian region along with Turkey. Hamed is currently working towards advanced insurance qualifications from the Chartered Insurance Institute.

Hamed Al Harthy

Regional Manager & Underwriter – Treaty
hharthy@omanre.com.om



Salim brings over eight years of experience in treaty reinsurance underwriting and oversees the Sub-Saharan and North African markets. He holds a Bachelor's degree in Business Administration from Kenya Methodist University, Nairobi, and a Certificate in Insurance (Cert CII) from the Chartered Insurance Institute, UK, where he is currently pursuing the Diploma in Insurance (Dip CII).

Salim Al Harthi

Regional Manager & Underwriter – Treaty
sharthy@omanre.com.om



Osama brings over 15 years of experience in the insurance and reinsurance industry. He previously held various roles at Iskan Insurance in Cairo, Egypt, ultimately serving as General Manager – Reinsurance & Research. He holds a Bachelor of Science in Accounting from Sohag University, Egypt and a Certificate in Insurance (Cert CII) from the Chartered Insurance Institute, UK.

Osama Farrag

Regional Manager & Underwriter – Treaty
ofarrag@omanre.com.om



Wilfred has over nine years of experience in treaty and facultative underwriting, claims management, client relations and reinsurance placements. Before joining Oman Re, he worked with Maksure Financial Holdings, South Africa, and Pan African Reinsurance Brokers, Zimbabwe. He holds a BCom (Honours) in Risk Management & Insurance and a Postgraduate Diploma from Henley Business School, and is an Associate of the Insurance Institute of South Africa.

Wilfred Ncube

Regional Manager & Underwriter – Treaty
wncube@omanre.com.om

RISK ENGINEERING (OMAN MARKET)



Jad is a Mechanical Engineer and holds a Master's degree in Business Administration. He has over two decades of extensive experience in power and engineering projects across the GCC region and has completed a comprehensive international risk engineering program. He joined Oman Re in 2018.

Jad Rajeh

Head of Risk Engineering
jrajeh@omanre.com.om

OPERATIONAL SERVICES



Husain has over 25 years of experience in the insurance and reinsurance industry. He holds qualifications in Business Administration from BTI, Bahrain, along with a Diploma, Advanced Diploma, and Management Diploma in Insurance from BIBF. His career includes roles in Underwriting and Reinsurance at GIG Takaful, and later senior positions at Trust Re, where he led functions such as Claims, Quality Assurance, and Technical Accounts. He also served as General Manager of Afro Asia Assistance and has actively participated in industry events across the MENA region.

Husain Matooq

Head of Operational Services
hsalman@omanre.com.om

CLAIMS



Muna holds a B.Sc. in Business and Accounting from Majan University and a Certificate in Insurance (Cert CII) from the Chartered Insurance Institute, UK. She brings 12 years of experience in the reinsurance industry, with a specialization in handling both Facultative and Treaty claims. Prior to joining Oman Re in 2014, Muna worked at Al Ahlia Insurance Company, Oman, for two years as a Motor Underwriting Assistant.

Muna Al Barwani

Claims Manager – Facultative
muna@omanre.com.om



Tamadher holds a B.Sc. in Information Systems Management from Sultan Qaboos University. She began her career at Oman Re in 2016 as an Assistant Facultative Underwriter. With over 10 years of experience in the reinsurance industry, she specializes in managing both Facultative and Treaty claims.

Tamadher Al Harrasi

Assistant Claims Manager – Treaty
tharrasi@omanre.com.om

TECHNICAL ACCOUNTS



Randa brings over 11 years of experience in treaty and facultative reinsurance. Before joining Oman Re, she held various roles at Iskan Insurance Company, Egypt, ultimately serving as Reinsurance Manager. She holds a Bachelor of Commerce in Accounting from Cairo University and a Certificate in Insurance (Cert CII) from the Chartered Insurance Institute, UK.

Randa Al Ajami

Assistant Manager – Technical Accounts
rajmi@omanre.com.om



RETAKAFUL

Oman Re offers licensed Facultative and Treaty Retakaful solutions through a dedicated window operating under the Wakala model. Our Retakaful operations combine disciplined underwriting and responsive service with ethical and transparent practices aligned with Shariah principles. An independent Shariah Board provides oversight to ensure that products, contracts and processes remain fully Shariah-compliant.

Facultative Retakaful Capacities

Class	OMR	USD
Property/Renewable Energy	10,000,000	26,000,000
Energy Onshore	10,000,000	26,000,000
Energy Offshore	10,000,000	26,000,000
Engineering	10,000,000	26,000,000
Marine	2,000,000	5,200,000
Miscellaneous Accident	2,000,000	5,200,000
Motor, Casualty and Specialty Lines	2,000,000	5,200,000

Treaty Retakaful Capacities

Class	OMR	USD
Property	4,000,000	10,400,000
Engineering	4,000,000	10,400,000
Marine	1,250,000	3,250,000
Motor	1,000,000	2,600,000
Miscellaneous Accident	2,000,000	5,200,000

Contact: retakaful@omanre.com.om





CONTACT INFORMATION

HEAD OFFICE

Mailing Address

Oman Reinsurance Company SAOG
P. O. Box 1968, Postal Code 114
Muscat, Sultanate of Oman

Business Address

Oman Reinsurance Company SAOG
Coral Building, 6th Floor
Al Khuwair South, Muscat
Sultanate of Oman

Email Addresses

Contact: info@omanre.com.om

Claims: claim@omanre.com.om

Technical Accounts:
technical@omanre.com.om

Credit Control:
creditcontrol@omanre.com.om

Tel: +968 2439 7700

Fax: +968 2439 7777

Tax Card No.: 8057443

QFC BRANCH

Mailing Address

Oman Reinsurance Co. QFC Branch
P. O. Box 212168
Doha, Qatar

Business Address

Oman Reinsurance Co. QFC Branch
Jaidah Square, 3rd Floor, Office 302-D
Al Matar Street, Umm Ghuwailina
Doha, Qatar

Email Address

Contact: qfcbranch@omanre.com.om

Tel: +974 4458 5000

Fax: +974 4458 5050

QFC Registration No.: 01134





omanre.com

